

Date: August 7, 2024
SE/2024-25/39

To,

The General Manager Corporate Relation Department BSE Limited Phiroze Jeejeebhoy Towers 14 th Floor, Dalal Street Mumbai 400 001 Scrip Code: 534804	The National Stock Exchange of India Ltd. Listing Department Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai 400 051 Scrip Code: CARERATING
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Dear Sir/ Madam,

Sub: Announcement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 and Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), we wish to inform that the Board of Directors of the Company at their meeting held today i.e. 7th August 2024 has approved grant of 10,000 stock options to the eligible employee, under 'CARE Employee Stock Option Scheme 2020' of the Company.

The meeting of the Board of Directors of the Company commenced at 4:15 p.m. and concluded at 8:00 p.m.

Information on Options granted under 'CARE Employee Stock Option Scheme 2020' is enclosed as '**Annexure-A**'.

The above information is also being made available on the Company's website i.e. www.careedge.in.

Please take note of the above.

Thanking you,

Yours faithfully,
For CARE Ratings Limited

Nehal Shah
Company Secretary & Compliance Officer
Encl: As Above

CARE Ratings Limited

4th Floor, Godrej Coliseum, Somaiya Hospital Road, Off Eastern Express Highway, Sion (East), Mumbai - 400 022.
Phone: +91-22-6754 3456 • Email: care@careedge.in • www.careedge.in

The brief terms and conditions of the Options granted under 'CARE Employee Stock Option Scheme 2020' are as under:

Sr. No	Particulars	Information
1.	No. of Stock Options granted	10,000 (Ten Thousand) Stock Options granted
2.	Whether ESOP Scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	Yes
3.	Total No. of Equity shares covered under the Stock Options granted	10,000 Equity Shares of face value of Rs. 10/- each
4.	Exercise Price	Rs. 939/-
5.	Vesting Period	1/3 rd on completion of one year from the date of grant 1/3 rd on completion of second year from the date of grant 1/3 rd on completion of third year from the date of grant
6.	Exercise Period	2 years from the date of vesting of options

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